

Presbytery of Florida, Inc.
Schedule of Assets and Liabilities
March 31, 2021

Checking, Savings, and Cash

1010 · Petty Cash	75.00
1020 · Capital City Bank	
1021 · Capital City Operating	(5,373.26)
1022 · Building Our Presbytery	45,411.36
1023 · Two Cents a Meal	
Total 1020 · Capital City Bank	40,038.10
Total 1000 · Presbytery Funds/Assets	40,113.10
1065 · Texas Foundation Investments	1,910,115.11
Total Checking/Savings	1,950,228.21

Other Current Assets

2401 Other Receivables	540.40
2450 · Publication/Resource Receivable	38.25
2490 · Due from DWA	(2,662.39)
Total Other Current Assets	(2,083.74)
Total Current Assets	1,948,144.47

Fixed Assets

2501 · Presbytery Fixed Assets	
2503 · Office Building	293,832.45
2504 · Office Equipment	21,048.98
2505 · University Blvd Pensacola FL	108,000.00
2506 · Santa Rosa Plantation Lots (2)	-
Total 2501 · Presbytery Fixed Assets	422,881.43

Other Assets

2700 · NCD Assets	
2702 · NCD Land - FWB Korean	537,000.00
2703 · Contra-NCD Loan	(537,000.00)
Total 2700 · NCD Assets	-
2902 · Refundable Deposits	180.45
2910 · Korean Church	
2912 · Korean Church FWB	29,901.60
2914 · Contra-FWB Korean Property Loan	(29,901.60)
Total 2910 · Korean Church	-
Total Other Assets	180.45
TOTAL ASSETS	2,371,206.35

Presbytery of Florida, Inc.
 Schedule of Assets and Liabilities
 March 31, 2021

Liabilities

3000 · CURRENT LIABILITIES	
3001 · Payroll Taxes (941)	2,101.18
3100 · Designated Giving	
3095 · Minister's Assistance Payable	2,850.00
Total 3100 · Designated Giving	2,850.00
3206 - Advance Paid - Shared Support	
3209 · Advanced Insurance-DWA	
TOTAL CURRENT LIABILITIES	4,951.18

Equity

3214 · Retained Earnings	997,468.91
4010 · Presbytery-Fixed Asset Fd Bal	432,881.43
4198 · Building Our Presbytery Fund	45,411.36
4199 · Presbytery Other Fund Balance	(531,340.13)
4180 - Youth Triennium Fund	1,000.00
4201 · New Congregational Dev Fund	591,511.18
4202 · Small Church Pastor Grant Fund	11,702.93
4203 · Emergency Relief Act	6,843.67
4204 · Disciplefest Fund	1,074.73
4206 · Shalimar Fund	(87.75)
4208 · Sale of Chipley Property	157,029.14
4209 · Sale of Walton County Lots	24,462.54
4210 · Pensacola Westminster	(327.85)
4211 · Port St Joe	(1,253.75)
4251 · Candidates Aid Fund	12,214.65
4252 · Two Cents-A-Meal Fund	25,482.36
4253 · Peacemaking Fund	11,753.17
4254 · Ministers Emergency Assistance	4,115.05
4255 · Self Development of People Fund	804.70
4256 · Church Revitalization Fund	621,456.86
4270 · Operating Reserve-50% of Budget	319,762.11
4275 · Reserve for Special Presby Proj	117,447.40
Total 4200 · Texas Foundation Investment	1,903,991.14
Total 4000 · Presbytery Fund Balances	1,851,943.80
4910 · Fund Balance-Temporarily Rst.	(719,240.94)
Net Income	236,083.40
Total Equity	2,366,255.17
TOTAL LIABILITIES & EQUITY	2,371,206.35

Presbytery of Florida, Inc.
 Schedule of Revenues & Expenses - Budget vs Actual
 Operating Budget
 March 31, 2021

Account	Account Name	Current Month	Jan - Feb 2021	Annual Budget	YTD % of Budget
REVENUES					
60001-2	Shared Support-2020	22,068.20	99,350.71	348,964.00	28.5%
60003	Lease Income	-	-	-	-
60006	Other Income	-	-	1,000.00	0.0%
60010	Transfer from Building Our Presbytery	2,083.33	6,249.99	25,000.00	25.0%
60019	Revenue From Dogwood Acres	-	-	32,213.00	0.0%
	Ordinary Income	24,151.53	105,600.70	407,177.00	25.9%
TOTAL REVENUES		24,151.53	105,600.70	407,177.00	25.9%
Expenses					
 Missions					
70003	G A Unified	420.00	1,260.00	5,039.00	25.0%
70004	Synod Unified	420.00	1,260.00	5,039.00	25.0%
	<i>Total Missions</i>	840.00	2,520.00	10,078.00	25.0%
 Per Capita					
70101	Per Capita General Assembly	3,773.00	11,313.00	45,250.00	25.0%
70102	Per Capita Synod	630.00	1,890.00	7,559.00	25.0%
	<i>Total Per Capita</i>	4,403.00	13,203.00	52,809.00	25.0%
 Congregation Revitalization					
70201	Outside Consultants	-	-	600.00	0.0%
70850.3	Committee Expense - CCR	-	260.75	500.00	52.2%
	<i>Total Comm on Cong Revitalization-CCR</i>	-	260.75	1,100.00	23.7%
 Dogwood Acres					
70001	Dogwood Acres Support	7,500.00	22,500.00	90,000.00	25.0%
	<i>Total Committee on Dogwood Acres-DWA</i>	7,500.00	22,500.00	90,000.00	25.0%
 Education Resources					
70006	Campus Ministry (Ukirk TLH)	1,170.00	3,510.00	14,000.00	25.1%
70051	Disciplefest Fund	-	-	3,000.00	0.0%
70801	Leader Development Events	-	-	100.00	0.0%
70807	Evangelism/Spiritual Formation	-	-	1,000.00	0.0%
70812	Youth Triennium	-	-	1,000.00	0.0%
70850.1	Committee Expense-CER	-	-	100.00	0.0%
	<i>Total Committee on Education Resources-CER</i>	1,170.00	3,510.00	19,200.00	18.3%
 Mission & Outreach					
70005	FLAPDAN Membership Dues	312.50	312.50	1,250.00	25.0%
70012	Contingency Mission Fund	-	-	500.00	0.0%
70410	Disaster Relief	-	-	1,000.00	0.0%
70808	Mission Development	-	-	1,000.00	0.0%
70850.2	Committee Expense-CMO	-	-	100.00	0.0%
	<i>Total Comm on Mission & Outreach-CMO</i>	312.50	312.50	3,850.00	8.1%
 New Congregation Development					
70850.4	Committee Expense-CNCD	-	-	100.00	0.0%
	<i>Total Comm on New Cong Develop-CNCD</i>	-	-	100.00	0.0%
 Nominations					
70850.5	Committee Expense-CN	-	-	100.00	0.0%
	<i>Total Comm on Nominations-CN</i>	-	-	100.00	0.0%
 Committee on Ministry					
70202	Counseling Fund	-	-	500.00	0.0%
70207	Consulting Expense	-	-	1,200.00	0.0%
70209	CLP Support	-	-	500.00	0.0%
70850.6	Committee Expense	-	-	750.00	0.0%
	<i>Total Comm on Ministry-COM</i>	-	-	2,950.00	0.0%

Presbytery of Florida, Inc.
 Schedule of Revenues & Expenses - Budget vs Actual
 Operating Budget
 March 31, 2021

Account	Account Name	Current Month	Jan - Feb 2021	Annual Budget	YTD % of Budget
Presbytery Administration					
70501	Equipment Fund	-	-	1,000.00	0.0%
70503	Stewardship Education	-	-	300.00	0.0%
70505	Memorials/Flowers	-	-	200.00	0.0%
70506	Equipment Service	-	-	300.00	0.0%
70508	Postage	5.39	62.69	600.00	10.4%
70512	Office Telephone	374.92	893.58	3,000.00	29.8%
70513	Workers Comp Insurance	624.76	1,874.28	8,600.00	21.8%
70514	Property Maintenance	151.52	401.52	2,200.00	18.3%
70515	Supplies & Expenses	27.45	129.24	2,200.00	5.9%
70517	Copier Lease	691.45	1,131.14	5,000.00	22.6%
70518	Insurance & Bonding	8,052.25	10,506.75	25,600.00	41.0%
70519	Bank Service Charges	35.00	105.00	420.00	25.0%
70521	Rent to DWA	750.00	2,250.00	9,000.00	25.0%
70522	Property Taxes	-	-	2,400.00	0.0%
70711	Presbytery Contingency Expenses	-	-	200.00	0.0%
70712	Financial Records Review	-	-	5,000.00	0.0%
70714	Accounting Contractual Service	483.33	1,449.99	5,800.00	25.0%
70715	Publications/Resources	-	-	200.00	0.0%
70850.7	Committee Expense (CPA)	-	-	200.00	0.0%
70620	General Presbyter Salary	2,211.41	13,948.73	55,795.00	25.0%
70620.1	GP Housing	3,350.00	3,350.00	13,400.00	25.0%
70620.2	GP Utilities	1,187.50	1,187.50	4,750.00	25.0%
70621	GP IRA	250.00	250.00	1,000.00	25.0%
70622	GP BOP Dues	2,205.60	6,616.80	27,730.00	23.9%
70624	GP SECA	516.30	1,414.22	5,657.00	25.0%
70625	GP Mileage Reimb	-	-	2,500.00	0.0%
70626	GP Other Professional Reimb.	56.78	117.81	2,000.00	5.9%
70627	GP Continuing Education/Books	-	-	500.00	0.0%
	<i>Subtotal General Presbyter</i>	<u>9,777.59</u>	<u>26,885.06</u>	<u>113,332.00</u>	<u>23.7%</u>
70630	Administrator Salary	3,275.62	8,972.34	35,889.00	25.0%
7063	Administrator Annuity	60.00	180.00	720.00	25.0%
70632	Administrator Medical	770.25	2,310.75	9,250.00	25.0%
70634	Administrator Travel	291.94	875.82	4,000.00	21.9%
70635	Adminstrator Continuing. Ed	-	-	1,000.00	0.0%
	<i>Subtotal Administrator</i>	<u>4,397.81</u>	<u>12,338.91</u>	<u>50,859.00</u>	<u>24.3%</u>
70706	Stated Clerk Salary	1,532.07	3,703.75	14,815.00	25.0%
70706.1	Stated Clerk Travel	116.14	116.14	1,000.00	11.6%
	<i>Subtotal Stated Clerk</i>	<u>1,648.21</u>	<u>3,819.89</u>	<u>15,815.00</u>	<u>24.2%</u>
70710	Treasurer Salary	1,182.02	3,237.76	12,951.00	25.0%
70633	Staff Payroll Taxes	120.01	757.75	3,873.00	19.6%
70707	Recording Clerk	-	505.00	1,514.00	33.4%
	<i>Total Comm on Presbytery Admin-CPA</i>	<u>28,321.71</u>	<u>66,348.56</u>	<u>270,564.00</u>	<u>24.5%</u>
Preparation for Ministry					
70301	Annual Consult with Candidate	-	-	100.00	0.0%
70302	Conferences/Cont. Education	-	-	100.00	0.0%
70304	Candidate Aid Fund	-	-	300.00	0.0%
70850.8	Committee Expense-CPM	-	-	200.00	0.0%
	<i>Total Comm on Prep for Ministry-CPM</i>	<u>-</u>	<u>-</u>	<u>700.00</u>	<u>0.0%</u>
Committee on Representation					
70850.9	Committee Expense-CR	-	-	100.00	0.0%
	<i>Total Comm on Representation-CR</i>	<u>-</u>	<u>-</u>	<u>100.00</u>	<u>0.0%</u>

Presbytery of Florida, Inc.
 Schedule of Revenues & Expenses - Budget vs Actual
 Operating Budget
 March 31, 2021

Account	Account Name	Current Month	Jan - Feb 2021	Annual Budget	YTD % of Budget
Coordinating & Planning Commission					
70705	Presbytery Meeting Expense	-	-	1,000.00	0.0%
70707	Moderator Training	-	-	800.00	0.0%
70709	Committee Expense-CPC	-	-	500.00	0.0%
	<i>Total Coordinating & Planning Com-CPC</i>	-	-	2,300.00	0.0%
Permanent Judicial Commission					
70708	Permanent Judicial Commission	-	-	100.00	0.0%
	<i>Total Permanent Judicial Comm-PJC</i>	-	-	100.00	0.0%
TOTAL EXPENSES		42,547.21	108,654.81	453,951.00	23.9%
TOTAL NET INCOME (LOSS) FOR OPERATIONS		(18,395.68)	(3,054.11)	(46,774.00)	

Presbytery of Florida, Inc.
 New Congregational Development Fund Account 4201
 Administered by the Committee on New Congregational Development
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
	Beginning Balance January 1, 2020			101,372.52
3/31/2020	Decrease in TPF Value of Fund		15,078.75	86,293.77
6/30/2020	Transfer from Proceeds from Sale of Properties	332,317.45		418,611.22
6/30/2020	Increase in Investment Value	63,645.90		482,257.12
9/30/2020	Increase in Investment Value	24,937.33		507,194.45
11/16/2020	Transfer of Sunny Hills Payment	1,000.00		508,194.45
12/31/2020	Increase in Investment Value	60,809.37		569,003.82
3/31/2021	Increase in Investment Value	22,507.36		591,511.18
				591,511.18
	Ending Balance March 31, 2021			591,511.18

Presbytery of Florida, Inc.
 Small Church Pastor Grant Fund Account 4202
 Administered by the Committee on Congregational Revitalization
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
	Beginning Balance January 1, 2020			10,040.03
3/31/2020	Decrease in TPF Value of Fund		1,743.31	8,296.72
6/30/2020	Increase in Investment Value	1,261.44		9,558.16
9/30/2020	Increase in Investment Value	494.25		10,052.41
12/31/2020	Increase in Investment Value	1,205.22		11,257.63
3/31/2021	Increase in Investment Value	445.30		11,702.93
				11,702.93
	Ending Balance March 31, 2021			11,702.93

Presbytery of Florida, Inc.
 Emergency Relief Account Fund Account 4203
 Administered by the Committee on Mission and Outreach
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
	Beginning Balance January 1, 2020			5,699.56
3/31/2020	Decrease in TPF Value of Fund		847.79	4,851.77
6/30/2020	Increase in Investment Value	737.67		5,589.44
9/30/2020	Increase in Investment Value	289.03		5,878.47
12/31/2020	Increase in Investment Value	704.79		6,583.26
3/31/2021	Increase in Investment Value	260.41		6,843.67
				6,843.67
	Ending Balance March 31, 2021			6,843.67

Presbytery of Florida, Inc.
 Disciplefest Fund Account 4204
 Administered by the Committee on Educational Resources
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
	Beginning Balance January 1, 2020			804.83
3/31/2020	Decrease in TPF Value of Fund		119.71	685.12
6/30/2020	Increase in Investment Value	104.17		789.29
9/30/2020	Increase in Investment Value	40.81		830.10
9/19/2020	Transfer from Capital City Bank	90.00		920.10
12/31/2020	Increase in Investment Value	110.31		1,030.41
3/31/2021	Increase in Investment Value	44.32		1,074.73
				1,074.73
	Ending Balance March 31, 2021			1,074.73

Presbytery of Florida, Inc.
 Candidates Aid Fund Accounts 4251 and 3117
 Administered by the Committee on Preparation for Ministry
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
	Beginning Balance January 1, 2020			5,830.71
3/31/2020	Decrease in TPF Value of Fund		867.29	4,963.42
6/30/2020	Increase in Investment Value	754.64		5,718.06
9/19/2020	Transfer from Capital City Bank	4,456.75		10,174.81
9/30/2020	Increase in Investment Value	295.68		10,470.49
12/31/2020	Increase in Investment Value	1,255.34		11,725.83
3/31/2021	Donation (Fox Ordination)	25.00		11,750.83
3/31/2021	Increase in Investment Value	463.82		12,214.65
				12,214.65
	Ending Balance March 31, 2021			12,214.65

Presbytery of Florida, Inc.
 Two Cents A Meal Fund Accounts 4252 and 3129
 Administered by the Committee on Mission and Outreach
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
	Beginning Balance January 1, 2020			19,465.75
3/31/2020	Decrease in TPF Value of Fund		2,895.45	16,570.30
6/30/2020	Increase in Investment Value	2,519.36		19,089.66
8/3/2020	Transfer from Capital City	261.53		19,351.19
9/19/2020	Transfer from Capital City	96.11		19,447.30
9/30/2020	Increase in Investment Value	987.12		20,434.42
10/12/2020	DeFuniak Springs First - Beth's Kids Closet		2,500.00	17,934.42
11/16/2020	Transfer from Capital City	752.52		18,686.94
Nov 2020	November Donations	407.53		19,094.47
12/31/2020	Transfer from Capital City	1,393.90		20,488.37
12/31/2020	Increase in Investment Value	2,449.96		22,938.33
3/15/2021	Transfer from Capital City	1,495.69		24,434.02
Mar 2021	March Donations	141.00		24,575.02
3/31/2021	Increase in Investment Value	907.34		25,482.36
				25,482.36
	Ending Balance March 31, 2021			25,482.36

Presbytery of Florida, Inc.
 Peacemaking Fund Account 4253
 Administered by the Committee on Mission and Outreach
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
	Beginning Balance January 1, 2020			6,164.02
3/31/2020	Decrease in TPF Value of Fund		916.87	5,247.15
6/30/2020	Increase in Investment Value	797.78		6,044.93
9/19/2020	Transfer from Capital City	41.25		6,086.18
9/19/2020	Prior Year Collections not Prev Transferred	3,238.83		9,325.01
Nov 2020	November Collections	257.92		9,582.93
9/30/2020	Increase in Investment Value	312.58		9,895.51
12/31/2020	Funds Donated	25.00		9,920.51
12/31/2020	Increase in Investment Value	1,155.49		11,076.00
Feb 2021	February Collections	110.94		11,186.94
3/31/2021	Increase in Investment Value	566.23		11,753.17
				11,753.17
	Ending Balance March 31, 2021			11,753.17

Presbytery of Florida, Inc.
 Ministers Emergency Assistance Fund Accounts 4254 and 3117
 Administered by the Committee on Ministry
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
	Beginning Balance January 1, 2020			3,514.48
3/31/2020	Decrease in TPF Value of Fund		597.14	2,917.34
6/30/2020	Increase in Investment Value	443.55		3,360.89
9/30/2020	Increase in Investment Value	173.79		3,534.68
12/31/2020	Increase in Investment Value	423.79		3,958.47
3/31/2021	Increase in Investment Value	156.58		4,115.05
				4,115.05
	Ending Balance March 31, 2021			4,115.05

Funds at Capital City Bank

Date	Description	Increase	Decrease	Balance
	Beginning Balance January 1, 2020			1,500.00
10/31/2020	Funds Donated	250.00		1,750.00
11/17/2021	Funds Donated	1,000.00		2,750.00
1/15/2021	Funds Donated	100.00		2,850.00
				2,850.00
				2,850.00
	Ending Balance March 31, 2021			2,850.00

Presbytery of Florida, Inc.
 Self Development of People Fund Account 4255
 Administered by the Self Development of People Subcommittee under the Committee on Mission
 and Outreach
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
	Beginning Balance January 1, 2020			670.18
3/31/2020	Decrease in TPF Value of Fund		99.69	570.49
6/30/2020	Increase in Investment Value	86.74		657.23
9/30/2020	Increase in Investment Value	33.98		691.21
12/31/2020	Increase in Investment Value	82.87		774.08
3/31/2021	Increase in Investment Value	30.62		804.70
				804.70
	Ending Balance March 31, 2021			804.70

Presbytery of Florida, Inc.
 Operating Reserve at 50% of Budget and Prior Year Surplus
 Administered by the Committee on Presbytery Administration and Coordinating and Planning
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
12/31/2019	2019 Surplus	3,766.31		3,766.31
	Beginning Balance January 1, 2020			3,766.31
6/30/2020	Increase in Investment Value	572.63		4,338.94
6/30/2020	Transfer from Proceeds from Sale of Properties	225,274.00		229,612.94
6/30/2020	Increase in Investment Value	34,250.79		263,863.73
9/30/2020	Increase in Investment Value	13,644.30		277,508.03
12/31/2020	Increase in Investment Value	33,271.44		310,779.47
3/31/2021	Retroactive Adj to 2020 Payroll		3,310.47	307,469.00
3/31/2021	Increase in Investment Value	12,293.11		319,762.11

Ending Balance March 31, 2021	319,762.11
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Presbytery of Florida, Inc.
 Special Presbytery Projects
 Administered by the Committee on Presbytery Administration and Coordinating and Planning
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
6/30/2020	Transfer from Proceeds from Sale of Properties	83,079.36		83,079.36
6/30/2020	Increase in Investment Value	12,631.44		95,710.80
9/30/2020	Increase in Investment Value	4,949.17		100,659.97
11/16/2020	Transfer of Sunny Hills Payment	250.00		100,909.97
12/31/2020	Increase in Investment Value	12,068.49		112,978.46
3/31/2021	Increase in Investment Value	4,468.94		117,447.40
				117,447.40
Ending Balance March 31, 2021				117,447.40

Presbytery of Florida, Inc.
 Proceeds from Sales of Other Properties and Expenses Related to Possible Sales
 Administered by the Committee on Presbytery Administration and Coordinating and Planning
 Commission
 March 31, 2021

Funds at Texas Presbyterian Foundation

Date	Description	Increase	Decrease	Balance
2/11/2021	Shipping Shalimar Records		58.20	(58.20)
3/5/2021	Sale of Chipley Property	157,029.14		156,970.94
3/5/2021	Sale of Walton County Lots	24,462.54		181,433.48
3/8/2021	Steve Rhodes reimburse expenses		171.35	181,262.13
3/8/2021	Larry Plank reimburse expenses		156.50	181,105.63
3/11/2021	Shipped Shalimar records to Columbia archives		29.55	181,076.08
3/23/2021	Insurance Board		1,253.75	179,822.33
				179,822.33
				179,822.33
Ending Balance May 31, 2020				179,822.33